

## **GRUPO BIMBO**

## CANCELS SHARES

MEXICO CITY, OCTOBER 19, 2020

Grupo Bimbo S.A.B. de C.V. ("Grupo Bimbo" or the "Company) today announced the cancellation of 169,441,413 shares in accordance with the resolution of the Extraordinary General Shareholders Meeting. These shares were acquired as part of Grupo Bimbo's buyback program and represent nearly 4% of the total shares outstanding.

As a result, the Company now has 4,533,758,587 shares outstanding and keeps 3,115,823 shares held in treasury from recent buybacks. The Company still has \$8.9 billion pesos approved in the legal reserve for future buybacks.

Grupo Bimbo has been proactively managing its capital structure to increase shareholder value and reinforce its commitment for sustainable long-term value.

## ABOUT GRUPO BIMBO

Grupo Bimbo is the leader and largest baking Company in the world and a relevant participant in snacks. Grupo Bimbo has 197 plants and more than 1,700 sales centers strategically located in 33 countries throughout the Americas, Europe, Asia and Africa. Its main product lines include sliced bread, buns & rolls, pastries, cakes, cookies, English muffins, bagels, tortillas & flatbread, salty snacks and confectionery products, among others. Grupo Bimbo produces over 13,000 products and has one of the largest direct distribution networks in the world, with more than 2.8 million points of sale, around 55,000 routes and more than 134,000 associates. Its shares trade on the Mexican Stock Exchange (BMV) under the ticker symbol BIMBO, and in the over-the-counter market in the United States with a Level 1 ADR, under the ticker symbol BMBOY.

## INVESTOR RELATIONS CONTACT

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