



# GRUPO BIMBO

## EXPANDS ITS OPERATIONS TO KAZAKHSTAN, BROADENING ITS GLOBAL LEADERSHIP TO 33 COUNTRIES

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Grupo Bimbo S.A.B. de C.V. ("Grupo Bimbo"), through its subsidiary Bimbo QSR, announced a joint venture with Food Town, the exclusive buns supplier and franchisee of McDonald's in Kazakhstan.

This joint venture, in which Grupo Bimbo holds 51% of share, strengthens the manufacturing footprint of Bimbo QSR and aligns its relationship with the Quick Service Restaurants ("QSR") clients in Central Asia.

This operation broadens Grupo Bimbo's global presence to 33 countries and strengthens its leadership in the QSR industry, which is expected to have a compounded annual growth rate of 8.9%<sup>1</sup> by 2023 in Asia.

"It is our priority to meet the needs of our QSR customers worldwide and we will continue to invest in our business to achieve it", said Mark Bendix, president of Bimbo QSR. "This operation in Kazakhstan is well positioned to meet the growing demand of our customers in the region".

This operation is expected to be completed during the first quarter of 2020.

### ABOUT GRUPO BIMBO

Grupo Bimbo is the largest baking Company in the world and a relevant participant in snacks. Grupo Bimbo has 196 plants and more than 1,700 sales centers strategically located in 33 countries throughout the Americas, Europe, Asia and Africa. Its main product lines include fresh and frozen sliced bread, buns, cookies, snack cakes, English muffins, bagels, pre-packaged foods, tortillas, salted snacks and confectionery products, among others. Grupo Bimbo produces over 13,000 products and has one of the largest direct distribution networks in the world, with more than 3.1 million points of sale, around 58,000 routes and more than 136,000 associates. Its shares trade on the Mexican Stock Exchange (BMV) under the ticker symbol BIMBO, and in the over-the-counter market in the United States with a Level 1 ADR, under the ticker symbol BMBOY.

### INVESTOR RELATIONS CONTACT

[www.grupobimbo.com](http://www.grupobimbo.com)

ir@grupobimbo.com  
(5255) 5268 6830

<sup>1</sup> Source: Edge by Ascential Retail Insight, 2019.