GRUPO BIMBO REPORTS 2017 RESULTS

MEXICO CITY, FEBRUARY 22, 2018

Grupo Bimbo, S.A.B. de C.V. ("Grupo Bimbo" or "the Company") (BMV: BIMBO) today reported its results for the twelve months ended December 31, 2017.[1]

"2017 was a transitional year in terms of reinvestment and positioning our Company for long-term growth and value creation."

–Daniel Servitje, Chairman and CEO

HIGHLIGHTS OF THE YEAR

Grupo Bimbo entered 10 new countries through the acquisitions of East Balt Bakeries – now Bimbo QSR -, Ready Roti and Adghal Group

The Company set a record for the number of clients served on a frequent and regular basis through its DSD system, with more than three million points of sale reached

Net sales rose 6.1%, primarily reflecting organic growth in Mexico and acquisitions made in previous periods

Gross profit increased 4.9%, while the margin contracted 60 basis points mainly due to higher raw material costs in Mexico

Adjusted EBITDA margin contracted 140 basis points due to the abovementioned increase in costs in Mexico and higher integration expenses mainly in EAA

Net majority margin declined 60 basis points reflecting pressure in the operating income, higher financing costs and a higher effective tax rate

The Company accessed capital markets, strengthening its debt profile by increasing average maturity to 11.4 years

1. Figures included in this document are prepared in accordance with International Financial Reporting Standards (IFRS)

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NET SALES

(MILLIONS OF MEXICAN PESOS)

4Q17	4Q16	% Change	Net Sales	2017	2016	% Change
23,162	21,386	8.3	Mexico	90,367	81,455	10.9
36,295	36,965	(1.8)	North America	137,662	135,219	1.8
7,290	8,020	(9.1)	Latin America	28,602	29,100	(1.7)
6,208	4,168	48.9	EAA	18,658	12,606	48.0
70,931	**68,862**	**3.0**	**Consolidated**	**267,515**	**252,141**	**6.1**

Consolidated results exclude inter-company transactions.

Consolidated net sales rose 6.1% in 2017, primarily reflecting organic growth in Mexico and acquisitions including Bimbo QSR, Ready Roti, Adghal Group and Donuts Iberia.

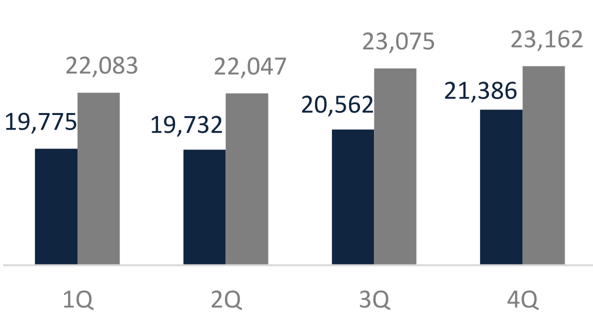
Mexico

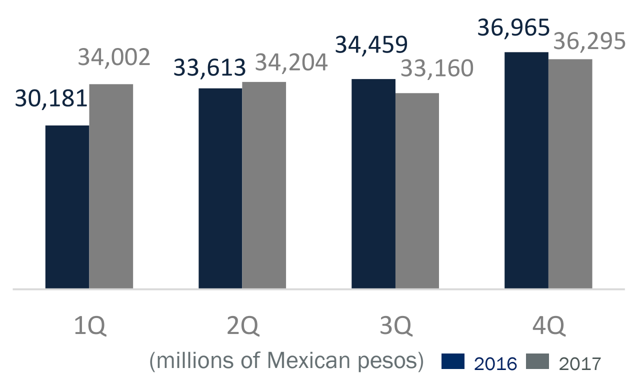
2017 net sales in Mexico rose 10.9%, driven by continued volume gains in every channel, notably the convenience and traditional, as well as price increases slightly below inflation, and a favorable price mix. The sweet baked goods, snacks and confectionery categories outperformed, supported by increased client reach, good performance of *Vital* and *Panditas* brands, as well as new product launches like *Kracao* chocolate, under the *Ricolino* brand.

North America[2]

Net sales increased 1.8% on a cumulative basis primarily due to good performance of the snacks category, strategic brands in the U.S. and the bread category in Canada, to exchange rate benefit, and a 0.4% contribution from the integration of the US operation of Bimbo QSR. Nonetheless, continued pressure in the private label, premium and frozen categories continued to weigh on sales.

It should be noted that the fourth quarter sales decline was primarily attributable to the FX rate impact, as sales in US dollar terms increased almost 1%.





2. North America region includes operations in the United States and Canada

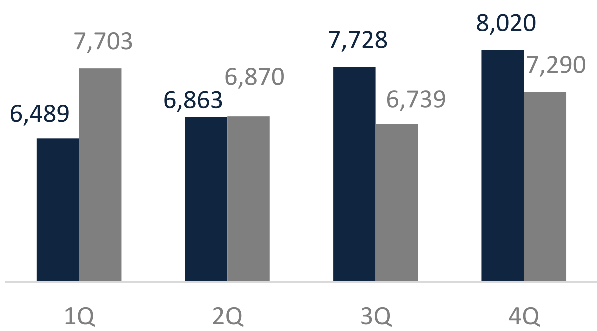
Latin America[3]

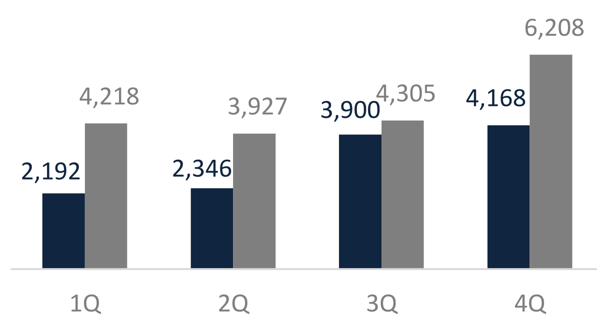
Net sales declined 1.7%, results in both the full year and the fourth quarter, were negatively affected by the change of accounting method for the Venezuelan operation implemented on June 1, 2017.

Excluding Venezuela, sales increased in the quarter and year reflecting volume growth in the *Latin South* and *Latin Centro* divisions, notably in Argentina and Colombia; the latter benefited from the new plant that boosted sales for the buns category. Outperformance in the traditional channel due to ongoing market penetration also contributed to growth in the period.

EAA (Europe, Asia & Africa)

Sales in 2017 increased 48%, mainly driven by acquisitions completed during the last twelve months, including Bimbo QSR, Ready Roti, Adghal Group and Donuts Iberia, which contributed with 45% of the cumulative growth. However, organic performance was affected by integration-related delays in Iberia, and production difficulties in a line in the U.K. and the plant in China.





(millions of Mexican pesos) 2016 2017

GROSS PROFIT

(MILLIONS OF MEXICAN PESOS)

4Q17	4Q16	% Change	Gross Profit	2017	2016	% Change
13,038	12,130	7.5	Mexico	49,994	46,428	7.7
19,336	19,830	(2.5)	North America	74,129	72,025	2.9
3,311	3,569	(7.2)	Latin America	13,201	13,264	(0.5)
1,976	1,878	5.2	EAA	6,932	5,576	24.3
37,435	**37,092**	**0.9**	**Consolidated**	**142,752**	**136,143**	**4.9**

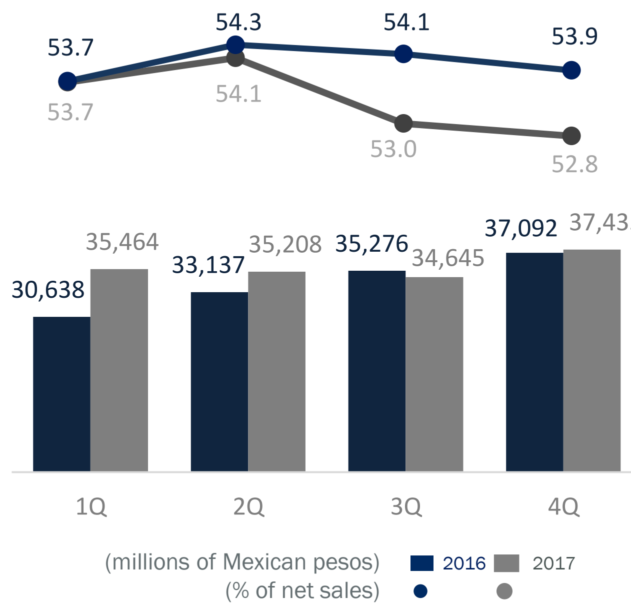
3. Latin America region includes operations in Central and South America

4Q17	4Q16	Change pp	Gross Margin (%)	2017	2016	Change pp
56.3	56.7	(0.4)	Mexico	55.3	57.0	(1.7)
53.3	53.6	(0.4)	North America	53.8	53.3	0.6
45.4	44.5	0.9	Latin America	46.2	45.6	0.6
31.8	45.0	(13.2)	EAA	37.2	44.2	(7.1)
52.8	**53.9**	**(1.1)**	**Consolidated**	**53.4**	**54.0**	**(0.6)**

Consolidated results exclude inter-company transactions.

Cumulative consolidated gross profit increased 4.9%, while the margin contracted 60 basis points to 53.4%. This was due to higher raw material costs in Mexico arising from a stronger US dollar reflecting hedges in place, which are expected to gradually lessen in 2018, as well as the impact of the aforementioned slower sales growth in Iberia coupled with a different business mix in this region due to the incorporation of Bimbo QSR. These effects were somewhat offset by commodity favorability in North America and Latin America.

During the fourth quarter, the 110 basis point contraction in the gross margin was attributable to higher raw material costs in Mexico and the U.S., and a different business mix arising from the incorporation of Bimbo QSR.



PROFIT BEFORE OTHER INCOME AND EXPENSES

(MILLIONS OF MEXICAN PESOS)

4Q17	4Q16	% Change	Profit Before Other Income & Expenses	2017	2016	% Change
4,145	3,723	11.3	Mexico	13,385	12,689	5.5
2,426	2,433	(0.3)	North America	9,438	9,029	4.5
(26)	(94)	(72.0)	Latin America	(211)	(108)	96.2
(327)	128	NA	EAA	(1,084)	(29)	>100
6,231	**6,391**	**(2.5)**	**Consolidated**	**21,563**	**22,428**	**(3.9)**

4Q17	4Q16	Change pp	Margin Before Other Income & Expenses (%)	2017	2016	Change pp
17.9	17.4	0.5	Mexico	14.8	15.6	(0.8)
6.7	6.6	0.1	North America	6.9	6.7	0.2
(0.4)	(1.2)	0.8	Latin America	(0.7)	(0.4)	(0.4)
(5.3)	3.1	(8.3)	EAA	(5.8)	(0.2)	(5.6)
8.8	**9.3**	**(0.5)**	**Consolidated**	**8.1**	**8.9**	**(0.8)**

Consolidated results exclude inter-company transactions.

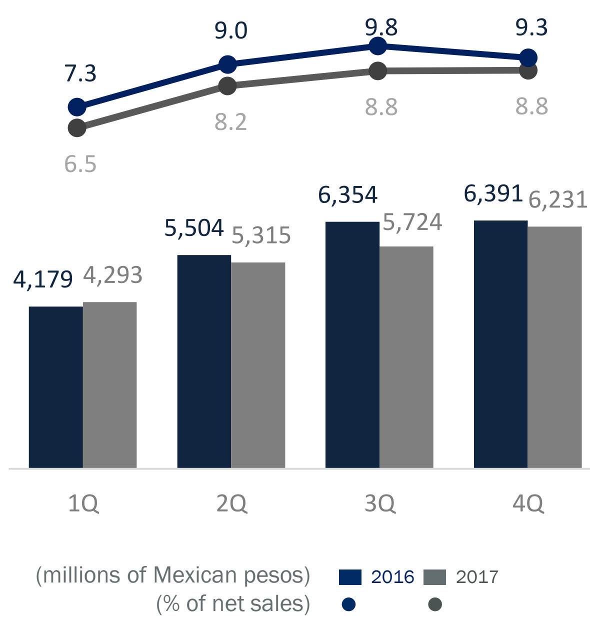
Profit before other income & expenses declined 3.9% in the year, while the margin contracted 80 basis points. This was due to a combination of the following factors:

i. The impact of the abovementioned costs pressure in Mexico, which was partially offset by strong volume performance and efficiencies coming from cost reduction initiatives such as zero-base budgeting;

ii. Higher distribution expenses in Canada, related to soft performance in the frozen category and two labor disruptions in Canada, which have been resolved; and

iii. Higher general expenses in Latin America, due to the change of accounting method in Venezuela, an operation that had previously contributed to profitability.

Furthermore, all regions registered savings in the SG&A line in the fourth quarter, related to supply chain efficiency efforts and cost reduction initiatives, as well as benefits from investments made in prior years.



OPERATING INCOME

(MILLIONS OF MEXICAN PESOS)

4Q17	4Q16	% Change	Operating Income	2017	2016	% Change
3,881	3,984	(2.6)	Mexico	13,753	13,141	4.7
1,842	1,506	22.3	North America	7,701	7,161	7.5
(582)	(1,952)	(70.2)	Latin America	(1,284)	(2,453)	(47.7)
(638)	(27)	>100	EAA	(2,395)	(351)	>100
4,420	**3,509**	**26.0**	**Consolidated**	**17,472**	**18,083**	**(3.4)**

4Q17	4Q16	Change pp	Operating Margin (%)	2017	2016	Change pp
16.8	18.6	(1.8)	Mexico	15.2	16.1	(0.9)
5.1	4.1	1.0	North America	5.6	5.3	0.3
(8.0)	(24.3)	16.4	Latin America	(4.5)	(8.4)	3.9
(10.3)	(0.7)	(9.6)	EAA	(12.8)	(2.8)	(10.0)
6.2	**5.1**	**1.1**	**Consolidated**	**6.5**	**7.2**	**(0.6)**

Regional results do not reflect inter-company royalties and consolidated results exclude inter-company transactions.

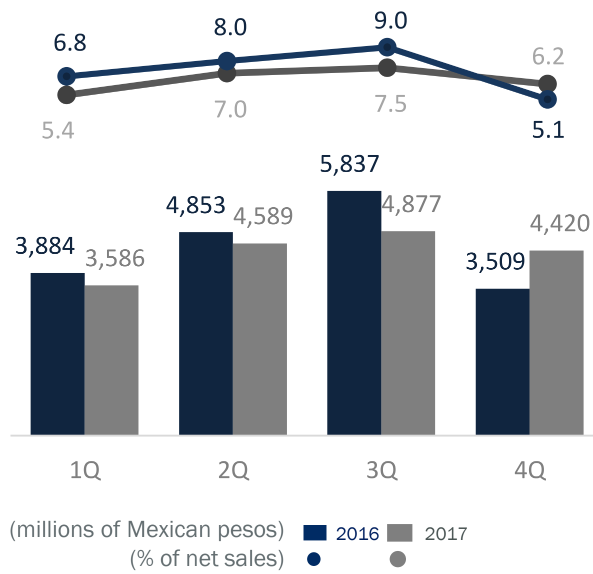
Operating income declined 3.4% from the prior year, with a 60 basis point contraction in the margin to 6.5%, due to the abovementioned operational pressures in some markets, coupled with higher integration expenses arising from the Donuts Iberia acquisition, as expected, with approximately US$70 million expensed in 2017.

These factors were somewhat offset by:

i. A slight non-cash benefit in North America, arising from the valuation of the multi-employer pension plans ("MEPPs") liability;
ii. Lower restructuring expenses in North America; and
iii. A reduction in non-cash charges vs. the prior year.

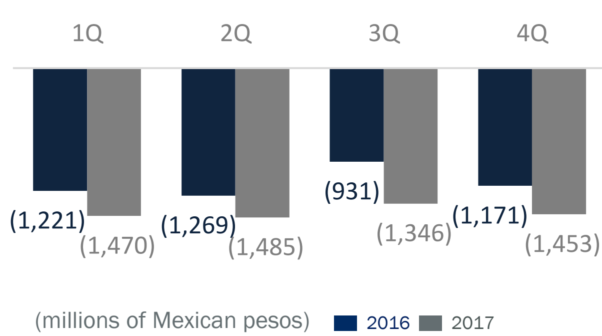
In 2017, a Ps. 1,054 million non-cash impairment charge was taken, which was lower compared to the prior year figure.

During the fourth quarter, the margin contraction in Mexico was attributed to higher cost of sales and a one-time income from a land disposal in Mexico during 2016, which were offset by lower depreciation, amortization and impairment charges.



COMPREHENSIVE FINANCIAL RESULT

Comprehensive Financial Result totaled Ps. 5,755 million in the period, compared to Ps. 4,591 million in the last year, an increase of Ps. 1,164 million, which reflects the impact of the depreciation of the bolivar and a higher loss from the net monetary asset position in Venezuela, as compared to a gain from the net monetary asset position in the same period of last year, as well as a higher indebtedness level versus last year, derived from the acquisitions completed during the period.



NET MAJORITY INCOME

(MILLIONS OF MEXICAN PESOS)

4Q17	4Q16	% Change	Net Majority Income	2017	2016	% Change
427	86	>100	Consolidated	4,630	5,899	(21.5)

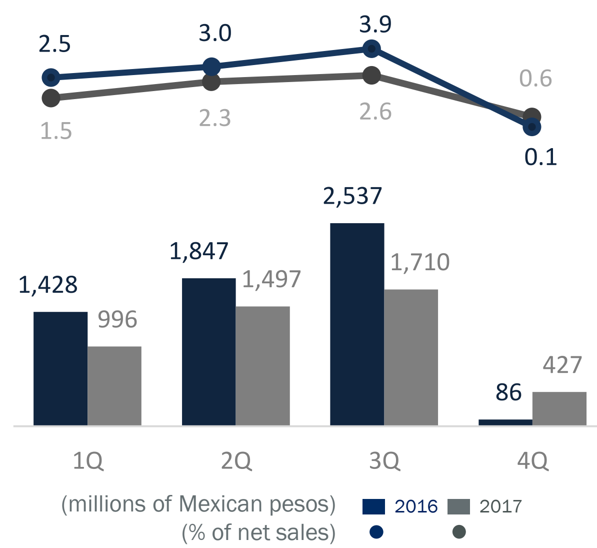
4Q17	4Q16	Change pp	Net Majority Margin (%)	2017	2016	Change pp
0.6	0.1	0.5	Consolidated	1.7	2.3	(0.6)

Net majority income declined 21.5%, with a 60 basis point contraction in the margin to 1.7%, attributable to operating income pressure, higher financing costs and a higher effective tax rate of 52.6%.

This tax rate included the following effects:

i. A one-time non-cash charge of Ps. 706 million arising from the enactment of the Tax Cuts and Jobs Act ("Tax Reform") in the U.S.;
ii. Inflationary effects on the monetary financial positions and nondeductible expenses in Mexico;
iii. The effect of not recognizing deferred tax benefits in some countries; and
iv. Higher tax rates in some countries, mainly due to improved earnings in the U.S.

Earnings per share totaled Ps. 1.0, compared with Ps. 1.3 in 2016.



ADJUSTED EBITDA

(OPERATING INCOME PLUS DEPRECIATION, AMORTIZATION AND OTHER NON-CASH ITEMS)

(MILLIONS OF MEXICAN PESOS)

4Q17	4Q16	% Change	Adj. EBITDA	2017	2016	% Change
4,509	4,901	(8.0)	Mexico	15,951	15,520	2.8
3,261	3,521	(7.4)	North America	12,642	12,735	(0.7)
230	(28)	NA	Latin America	551	279	97.4
(422)	225	NA	EAA	(1,572)	180	NA
7,507	**8,618**	**(12.9)**	**Consolidated**	**27,288**	**29,297**	**(6.9)**

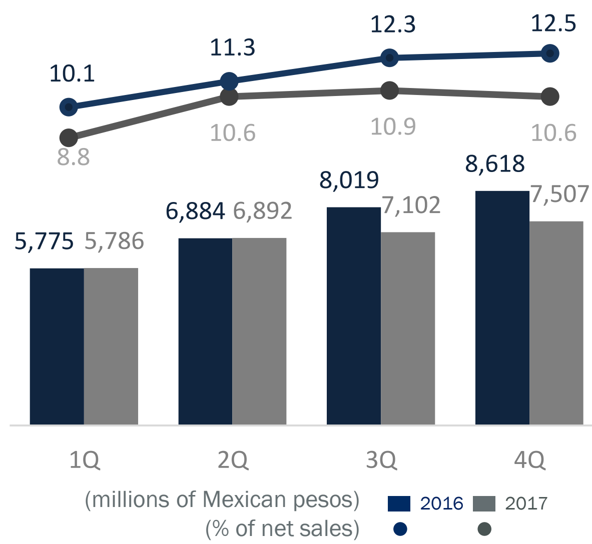
4Q17	4Q16	Change pp	Adj. EBITDA Margin (%)	2017	2016	Change pp
19.5	22.9	(3.4)	Mexico	17.7	19.1	(1.4)
9.0	9.5	(0.5)	North America	9.2	9.4	(0.2)
3.2	(0.4)	3.5	Latin America	1.9	1.0	1.0
(6.8)	5.4	(12.2)	EAA	(8.4)	1.4	(9.9)
10.6	**12.5**	**(1.9)**	**Consolidated**	**10.2**	**11.6**	**(1.4)**

Regional results do not reflect inter-company royalties and consolidated results exclude inter-company transactions.

Adjusted EBTIDA decreased 6.9%, with a margin contraction of 140 basis points to 10.2%. The contraction of North American full year EBITDA margin is the result of a non-recurring 4Q16 inventory adjustment.

During the fourth quarter, the Argentinian operation reached positive EBITDA, which partially offset the effect of the change of accounting method in Venezuela, that had positively contributed in 2016.

The contraction in the fourth quarter margin in Mexico primarily reflected the abovementioned increase in costs and the gain from a disposal of an asset in 2016, which was partially offset by strong sales growth and operating efficiencies across the supply chain.



FINANCIAL STRUCTURE

Total debt at December 31, 2017 was Ps. 94.3 billion, compared to Ps. 82.5 billion at December 31, 2016. The 14.3% increase was primarily due to the acquisition of Bimbo QSR.

Average debt maturity was 11.4 years with an average cost of 5.2%. Long-term debt comprised 97% of the total; 60% of the debt was denominated in US dollars, 20% in Mexican pesos, 17% in Canadian dollars and 3% in Euros.

The total debt to adjusted EBITDA ratio was 3.5 times compared to 2.8 times at December 31, 2016. The proforma ratio, including Bimbo QSR EBITDA, stood at 3.3 times. The net debt to adjusted EBITDA ratio was 3.2 times compared to 2.6 times at December 31, 2016.

RECENT DEVELOPMENTS

On October 6, the Company issued Ps. 10,000 million at 8.18% fixed rate local bonds due 2027. Proceeds from this transaction were used to prepay the domestic bond BIMBO12 due August 2018; partially repay a committed long-term revolving credit facility in Canadian dollars, due October 2020; and partially pay for the Bimbo QSR acquisition.

On October 16, the Company completed the acquisition of East Balt Bakeries, now Bimbo QSR, a leading foodservice-focused company that produces and supplies buns, English muffins, rolls, tortillas, bagels, artisanal breads and other baked goods predominantly to Quick Service Restaurants ("QSR") across 11 countries.

On November 7, Grupo Bimbo priced US$650 million at 4.7% in senior unsecured notes, due 2047. The proceedings were used for general corporate purposes, including to refinance existing indebtedness.

These two issuances increased the average tenor to 11.4 years and maintained balance sheet health and flexibility.

CONFERENCE CALL INFORMATION

DIAL-IN

A conference call will be held on Friday, February 23, 2018 at 11:00 am Eastern (10:00 am Central).
To access the call, please dial:
Domestic US +1 (844) 839 2191
International +1 (412) 317 2519
Conference ID: GRUPO BIMBO.

WEBCAST

A webcast for this call can also be accessed at Grupo Bimbo's website:
www.grupobimbo.com/en/investors

REPLAY

A replay will be available for 7 days after the event. You can access the replay through Grupo Bimbo's website
www.grupobimbo.com/en/investors or by dialing:
Domestic US +1 (877) 344 7529
International +1 (412) 317 0088
Canada +1 (855) 669 9658
Conference ID: 10115917

ABOUT GRUPO BIMBO

Grupo Bimbo is the largest baking Company in the world and a relevant participant in snacks. Grupo Bimbo has 196 plants and more than 1,800 sales centers strategically located in 32 countries throughout the Americas, Europe, Asia and Africa. Its main product lines include fresh and frozen sliced bread, buns, cookies, snack cakes, English muffins, bagels, pre-packaged foods, tortillas, salted snacks and confectionery products, among others.

Grupo Bimbo produces over 13,000 products and has one of the largest direct distribution networks in the world, with more than 3.0 million points of sale, around 58,000 routes and more than 138,000 associates.

Its shares trade on the Mexican Stock Exchange (BMV) under the ticker symbol BIMBO, and in the over-the-counter market in the United States with a Level 1 ADR, under the ticker symbol BMBOY.

Note on Forward-Looking Statements

This announcement contains certain statements regarding the expected financial and operating performance of Grupo Bimbo, S.A.B. de C.V., which are based on current financial information, operating levels, and market conditions, as well as on estimations of the Board of Directors of the Company related to possible future events. The results of the Company may differ in regards with those expressed on these statements, due to different factors that are beyond the Company's control, such as: adjustments in price levels, variations in the costs of its raw materials, changes in laws and regulations, or economic or political conditions not foreseen in the countries where the Company operates. Therefore, the Company is not responsible for such differences in the information and suggests that readers review such statements prudently. Moreover, the Company will not undertake any obligation to publicly release any revisions to the statements due to variations of such factors after the date of this press release.

CONSOLIDATED INCOME STATEMENT	2016				2017			
(MILLIONS MEXICAN PESOS)	4Q	%	ACCUM	%	4Q	%	ACCUM	%
NET SALES	68,862	100.0	252,141	100.0	70,931	100.0	267,515	100.0
MEXICO	21,386	31.1	81,455	32.3	23,162	32.7	90,367	33.8
NORTH AMERICA	36,965	53.7	135,219	53.6	36,295	51.2	137,662	51.5
EAA	4,168	6.1	12,606	5.0	6,208	8.8	18,658	7.0
LATIN AMERICA	8,020	11.6	29,100	11.5	7,290	10.3	28,602	10.7
COST OF GOODS SOLD	31,770	46.1	115,998	46.0	33,497	47.2	124,763	46.6
GROSS PROFIT	37,092	53.9	136,143	54.0	37,435	52.8	142,752	53.4
MEXICO	12,130	56.7	46,428	57.0	13,038	56.3	49,994	55.3
NORTH AMERICA	19,830	53.6	72,025	53.3	19,336	53.3	74,129	53.8
EAA	1,878	45.0	5,576	44.2	1,976	31.8	6,932	37.2
LATIN AMERICA	3,569	44.5	13,264	45.6	3,311	45.4	13,201	46.2
OPERATING EXPENSES	30,701	44.6	113,715	45.1	31,204	44.0	121,189	45.3
PROFIT (LOSS) BEFORE OTHER INCOME (EXPENSES), NET	6,391	9.3	22,428	8.9	6,231	8.8	21,563	8.1
MEXICO	3,723	17.4	12,689	15.6	4,145	17.9	13,385	14.8
NORTH AMERICA	2,433	6.6	9,029	6.7	2,426	6.7	9,438	6.9
EAA	128	3.1	(29)	(0.2)	(327)	(5.3)	(1,084)	(5.8)
LATIN AMERICA	(94)	(1.2)	(108)	(0.4)	(26)	(0.4)	(211)	(0.7)
OTHER (EXPENSES) INCOME NET	(2,882)	(4.2)	(4,344)	(1.7)	(1,811)	(2.6)	(4,091)	(1.5)
OPERATING PROFIT	3,509	5.1	18,084	7.2	4,420	6.2	17,472	6.5
MEXICO	3,984	18.6	13,141	16.1	3,881	16.8	13,753	15.2
NORTH AMERICA	1,506	4.1	7,161	5.3	1,842	5.1	7,701	5.6
EAA	(27)	(0.7)	(351)	(2.8)	(638)	(10.3)	(2,395)	(12.8)
LATIN AMERICA	(1,952)	(24.3)	(2,453)	(8.4)	(582)	(8.0)	(1,284)	(4.5)
INTEGRAL COST OF FINANCING	(1,171)	(1.7)	(4,591)	(1.8)	(1,453)	(2.0)	(5,755)	(2.2)
INTEREST PAID (NET)	(1,501)	(2.2)	(5,237)	(2.1)	(1,652)	(2.3)	(5,558)	(2.1)
(EXCHANGE) GAIN LOSS	8	0.0	(5)	(0.0)	198	0.3	(118)	(0.0)
MONETARY (GAIN) LOSS	322	0.5	651	0.3	0	0.0	(79)	(0.0)
EQUITY IN RESULTS OF ASSOCIATED COMPANIES	13	0.0	121	0.0	43	0.1	234	0.1
INCOME BEFORE TAXES	2,351	3.4	13,614	5.4	3,010	4.2	11,951	4.5
INCOME TAXES	2,055	3.0	6,845	2.7	2,268	3.2	6,282	2.3
PROFIT BEFORE DISCONTINUED OPERATIONS	296	0.4	6,768	2.7	741	1.0	5,670	2.1
NET MINORITY INCOME	210	0.3	870	0.3	314	0.4	1,040	0.4
NET MAJORITY INCOME	86	0.1	5,899	2.3	427	0.6	4,630	1.7
EARINGS BEFORE INTERESTS, TAXES, DEPRECIATON AND AMORTIZATION (EBITDA)	8,618	12.5	29,297	11.6	7,507	10.6	27,288	10.2
MEXICO	4,901	22.9	15,520	19.1	4,509	19.5	15,951	17.7
NORTH AMERICA	3,521	9.5	12,735	9.4	3,261	9.0	12,642	9.2
EAA	225	5.4	180	1.4	(422)	(6.8)	(1,572)	(8.4)
LATIN AMERICA	(28)	(0.4)	279	1.0	230	3.2	551	1.9

BALANCE SHEET (MILLIONS MEXICAN PESOS)	2016 DEC	2017 DEC	%
TOTAL ASSETS	245,165	259,155	5.7
CURRENT ASSETS	40,710	42,490	4.4
Cash and equivalents	6,814	7,216	5.9
Accounts and notes receivables, net	24,058	24,799	3.1
Inventories	7,428	8,368	12.7
Other current assets	2,410	2,107	(12.6)
Property, machinery and equipment, net	74,584	82,972	11.2
Intangible Assets and Deferred Charges, net and Investment in Shares of Associated Companies	115,837	124,350	7.3
Other Assets	14,034	9,343	(33.4)
TOTAL LIABILITIES	170,090	182,133	7.1
CURRENT LIABILITIES	44,516	48,655	9.3
Trade Accounts Payable	17,505	19,750	12.8
Short-term Debt	2,150	2,766	28.7
Other Current Liabilities	24,861	26,139	5.1
Long-term Debt	80,351	91,546	13.9
Other Long-term Non Financial Liabilities	45,223	41,931	(7.3)
Stockholder's Equity	75,075	77,023	2.6
Minority Stockholder's Equity	3,646	4,257	16.8
Majority Stockholder's Equity	71,430	72,766	1.9

CASH FLOW STATEMENT INDIRECT METHOD	2016 DEC	2017 DEC
NET INCOME	6,768	5,670
Net cash flow from operating activities	23,100	22,842
Net cash flow from investing activities	(16,339)	(28,277)
Net cash flow from financing activities	(4,333)	6,194
NET (DECREASE) INCRASE IN CASH AND CASH EQUIVALENTS, BEFORE EXCHANGE RATE	2,429	758
Effect of exchange rate variations on cash and cash equivalents	560	(356)
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	2,989	402
Cash and cash equivalents at the beginning of the period	3,825	6,814
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	6,814	7,216