Grupo Bimbo successfully concludes a two-tranche Certificados Bursatiles issuances 17/05/2002

Grupo Bimbo announces that it successfully concluded the first two offerings of Certificados Bursatiles in the local debt capital market.

The first issuance, in the amount of Ps. 2,750 million, with a 5-year tenor, is payable at maturity and will carry an annual interest rate of Cetes 182 plus 92 bps. The second, in the amount of Ps. 750 million, with a 10-year tenor, will generate a fixed annual rate of 10.15% and is also payable at maturity.

Both offerings were successfully placed in the markets, registering demand levels that were higher than the target amounts pursuited by the Company. These transactions were lead by ING Mexico and Bank of America, respectively.