

Grupo Bimbo completes a two-tranche Certificados Bursatiles issuances

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Grupo Bimbo announced that today would complete the issuance of two-tranche Certificados Bursatiles issuance in the local debt capital markets. The first tranche, for an amount of Ps. 1,850 million, with a 6 year tenor and will carry an interest rate of Cetes plus 97 bps. The second tranche, for an amount of Ps. 1,150 million, with a 7-year tenor at a fixed annual rate of 11%. Both tranches amortize at maturity.

The proceeds of these transactions will be used to refinance the Bridge Loan related to the acquisition of the Western U.S. division of George Weston, Ltd.