



## GRUPO BIMBO PRE-PAYS PORTION OF SYNDICATED LOAN

### Contacts in Mexico:

Armando Giner  
Investor Relations Officer  
**Grupo BIMBO, S.A. de C.V.**  
Tel: (525-55) 268-6924  
[aginer@grupobimbo.com](mailto:aginer@grupobimbo.com)

Andrea Amozurrutia  
Investor Relations  
Tel: (525-55) 268-6962  
[aamozurrutia@grupobimbo.com](mailto:aamozurrutia@grupobimbo.com)

### Contacts in New York:

Maria Barona / Melanie  
Carpenter  
**i-advize Corporate  
Communications, Inc.**  
Tel: (212) 406-3690  
[grupobimbo@i-advize.com](mailto:grupobimbo@i-advize.com)

**Mexico City, March 24, 2003 – Grupo Bimbo S.A. de C.V. (“Grupo Bimbo” or “the Company”) (BMV: BIMBOA),** announced today that on March 20, 2003 it pre-paid US\$63 million of the Syndicated Loan scheduled to mature in October 2004.

The Company made this decision with the intention of taking advantage of the continuous growth and strength of its cash holdings during the last several months, as well as the fact that it does not have any other significant debt maturities for the remainder of 2003 until October 2004.

Through this transaction, Grupo Bimbo prematurely reduces its leverage, which currently has an orderly and long-term maturity profile.

\*\*\*\*\*

### Company Description

Grupo Bimbo is one of the largest baking companies in the world in terms of production and sales volume. As the market leader in the Americas, Grupo Bimbo has over 75 plants and 950 distribution centers strategically located in 14 countries throughout Mexico, Central and South America, the U.S. and Europe. Its main product lines include sliced bread, buns, cookies, snack cakes, pre-packaged foods, tortillas, and various salted and sweet snack foods.

Grupo Bimbo's shares have been trading on the Mexican Stock Exchange since 1980 under the ticker symbol BIMBOA.