



GRUPO BIMBO

Announces the Successful Pricing of US\$1.0 Billion Notes, Through BBU, and the Commencement of Tender Offer

MEXICO CITY, OCTOBER 30, 2023

Grupo Bimbo, S.A.B. de C.V. ("Grupo Bimbo" or the "Company") today announced that its wholly owned subsidiary, Bimbo Bakeries USA Inc. ("BBU" or the "issuer") has successfully priced an offering of US\$450 million aggregate principal amount of senior unsecured 6.05% notes due 2029 and US\$550 million aggregate principal amount of senior unsecured 6.40% notes due 2034 (collectively, the "Notes"). The settlement of the transaction is expected to be completed on or about November 2nd, 2023, subject to customary closing conditions. The Notes will be guaranteed on a senior unsecured basis by Grupo Bimbo, Bimbo, S.A. de C.V. and Barcel, S.A. de C.V.

Concurrently with the offering of the Notes, Grupo Bimbo will offer to purchase (the "Tender Offer") for cash any and all of its outstanding 3.875% Senior Notes due 2024 (the "2024 Notes"), pursuant to the terms of, and subject to the conditions set forth under, an offer to purchase, dated as of October 30, 2023.

The proceeds from the offering of the Notes will be used primarily for debt refinancing of Grupo Bimbo and BBU (including the repurchase of the Grupo Bimbo 2024 Notes under the Tender Offer) and the remaining for general corporate purposes.

"The success of this transaction in an uncertain market environment confirms the confidence of the investor community in the Company. Grupo Bimbo looks forward to a continued mutually beneficial relationship with all its investors. It also reinforces our commitment to proactively manage our capital structure, while maintaining a conservative and efficient debt profile", said Diego Gaxiola, CFO of Grupo Bimbo.

The transaction was rated Baa1/ BBB+/ BBB+ by Moody's, S&P and Fitch, respectively.

Grupo Bimbo once again recognizes and acknowledges the support of investors and the financial institutions that acted as joint bookrunners: Bank of America, BBVA, Citi and Morgan Stanley, as well as Rabobank who acted as co-manager.

DISCLAIMER

The Notes and related guarantees are being offered only, in the United States, to persons reasonably believed to be qualified institutional buyers in reliance on Rule 144A under the Securities Act of 1933, as amended (the "Securities Act"), or outside the United States to non-U.S. persons in compliance with Regulation S under the Securities Act. This press release shall not constitute an offer to sell or the solicitation of an offer to buy the Notes and related guarantees. Any offers of the Notes and related guarantees are being made only by means of a private offering memorandum. The Notes and related guarantees have not been registered under the Securities Act, or the securities laws of any other jurisdiction, and may not be offered or sold in the United States without registration or an applicable exemption from the registration requirements of the Securities Act.

NOTE ON FORWARD-LOOKING STATEMENTS

This announcement contains certain statements regarding the expected financial and operating performance of Grupo Bimbo, which are based on current financial information, operating levels, and market conditions, as well as on estimations of the Board of Directors of the Company related to possible future events. The results of the Company may differ in regards with those expressed on these statements, due to different factors that are beyond the Company's control, such as: adjustments in price levels, variations in the costs of its raw materials, changes in laws and regulations, or economic or political conditions not foreseen in the countries where the Company operates, the success of the Tender Offer and the satisfaction of the conditions for the issuance of the Notes. Therefore, the Company is not responsible for such differences in the information and suggests that readers review such statements prudently. Moreover, the Company will not undertake any obligation to publicly release any revisions to the statements due to variations of such factors after the date of this press release.

ABOUT GRUPO BIMBO

Grupo Bimbo is the leader and largest baking Company in the world and a relevant participant in snacks. Grupo Bimbo has 217 bakeries and plants strategically located in 34 countries throughout the Americas, Europe, Asia and Africa. Its main product lines include sliced bread, buns & rolls, pastries, cakes, cookies, toast, English muffins, bagels, tortillas & flatbreads, salty snacks and confectionery products, among others. Grupo Bimbo has one of the largest direct distribution networks in the world, with more than 57,000 routes and over 148,000 associates. Its shares trade on the Mexican Stock Exchange (BMV) under the ticker symbol BIMBO, and in the over-the-counter market in the United States with a Level 1 ADR, under the ticker symbol BMBOY.

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