

# CANADA BREAD

## Resolves Competition Bureau Inquiry into Packaged Bread

MEXICO CITY, JUNE 21, 2023

Grupo Bimbo S.A.B. de C.V. ("Grupo Bimbo" or the "Company") announces that its subsidiary Canada Bread Company, Limited ("Canada Bread"), resolved allegations made against it as part of an investigation by the Competition Bureau of Canada ("Competition Bureau") into packaged bread.

Canada Bread will pay the equivalent to US\$ 38 million<sup>1</sup> (\$50 million Canadian dollars) fine concerning two price increases implemented by Weston Foods (Canada) Inc. and Canada Bread more than a decade ago, when Canada Bread was majority owned and controlled by Maple Leaf Foods Inc., and not by Grupo Bimbo.

Under Grupo Bimbo's ownership and leadership since 2014, Canada Bread has cooperated with the Competition Bureau's investigation, established controls and initiatives to create a first-tier compliance program and taken the initiative to resolve the investigation today.

In addition, Canada Bread is one of a number of defendants in two certified class actions initiated by purchasers of packaged bread products. Grupo Bimbo is considering all legal options against those responsible for the conduct addressed in court today.

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<sup>1</sup> Considers an FX rate of US \$0.758754 per \$CAD

## ABOUT GRUPO BIMBO

Grupo Bimbo is the leader and largest baking Company in the world and a relevant participant in snacks. Grupo Bimbo has 215 bakeries and plants and more than 1,600 sales centers strategically located in 34 countries throughout the Americas, Europe, Asia and Africa. Its main product lines include sliced bread, buns & rolls, pastries, cakes, cookies, toast bread, English muffins, bagels, tortillas & flatbreads and salty snacks, among others. Grupo Bimbo produces over 9,000 products and has one of the largest direct distribution networks in the world, with more than 3.4 million points of sale, more than 56,000 routes and over 143,000 associates. Its shares trade on the Mexican Stock Exchange (BMV) under the ticker symbol BIMBO, and in the over-the-counter market in the United States with a Level 1 ADR, under the ticker symbol BMBOY.

## INVESTOR RELATIONS CONTACT

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