



## GRUPO BIMBO

### Successfully Prices US\$1.25 Billion of Senior Notes through BBU

MEXICO CITY, JANUARY 4, 2024

Grupo Bimbo, S.A.B. de C.V. ("Grupo Bimbo" or the "Company") today announced that its wholly owned subsidiary, Bimbo Bakeries USA Inc. ("BBU") reopened its US-denominated 6.05% Senior Notes due 2029 ("2029 Notes") originally issued on November 2, 2023, by placing an additional principal amount of US\$450 million 2029 Notes ("New 2029 Notes") to increase the total principal amount thereof to US\$900 million.

Additionally, through BBU, the Company issued US\$800 million aggregate principal amount of senior unsecured 5.375% notes due 2036 (the "2036 Notes").

The settlement of both transactions is expected to occur on or about January 9, 2024, subject to customary closing conditions. The New Notes 2029 and the 2036 Notes will be guaranteed on a senior unsecured basis by Grupo Bimbo, Bimbo, S.A. de C.V. and Barcel, S.A. de C.V.

The proceeds from these issuances will be used for the refinancing, repurchase, redemption or repayment of debt (including Grupo Bimbo's 2024 notes and certain indebtedness of BBU to Grupo Bimbo and/or its affiliates), and other general corporate purposes, which may include capital expenditures, strategic investments, and working capital.

"We are proud of the success of these transactions in the international market, which strengthen our financial position, while further supporting our long-term view towards strategic investments that enhance our global presence and sustainable growth. Once again, we value the trust placed in us by the more than 230 funds who participated today and contributed to achieving an oversubscription of 5.8 times, we look forward to a continued mutually beneficial relationship", said Diego Gaxiola, CFO of Grupo Bimbo.

The transaction was rated Baa1/ BBB+/ BBB+ by Moody's, S&P and Fitch, respectively.

Grupo Bimbo once again recognizes and acknowledges the support of investors and the financial institutions that acted as joint bookrunners: Bank of America, Citi, J.P. Morgan, and Mizuho, as well as MUFG and Rabobank who acted as co-managers.

## **DISCLAIMER**

The 2036 Notes, the New 2029 Notes and related guarantees are being offered only, in the United States, to persons reasonably believed to be qualified institutional buyers in reliance on Rule 144A under the Securities Act of 1933, as amended (the "Securities Act"), or outside the United States to non-U.S. persons in compliance with Regulation S under the Securities Act. This press release shall not constitute an offer to sell or the solicitation of an offer to buy the 2036 Notes, the New 2029 Notes and related guarantees. Any offers of the 2036 Notes, the New 2029 Notes and related guarantees are being made only by means of a private offering memorandum. The 2036 Notes, the New 2029 Notes and related guarantees have not been registered under the Securities Act, or the securities laws of any other jurisdiction, and may not be offered or sold in the United States without registration or an applicable exemption from the registration requirements of the Securities Act.

## **NOTE ON FORWARD-LOOKING STATEMENTS**

This announcement contains certain statements regarding the expected financial and operating performance of Grupo Bimbo, which are based on current financial information, operating levels, and market conditions, as well as on estimations of the Board of Directors of the Company related to possible future events. The results of the Company may differ in regards with those expressed on these statements, due to different factors that are beyond the Company's control, such as: adjustments in price levels, variations in the costs of its raw materials, changes in laws and regulations, or economic or political conditions not foreseen in the countries where the Company operates, the success of the offers referred herein and the satisfaction of the conditions for the issuance of the 2036 Notes and the New 2029 Notes. Therefore, the Company is not responsible for such differences in the information and suggests that readers review such statements prudently. Moreover, the Company will not undertake any obligation to publicly release any revisions to the statements due to variations of such factors after the date of this press release.

## **ABOUT GRUPO BIMBO**

Grupo Bimbo is the leader and largest baking Company in the world and a relevant participant in snacks. Grupo Bimbo has 217 bakeries and plants strategically located in 34 countries throughout the Americas, Europe, Asia and Africa. Its main product lines include sliced bread, buns & rolls, pastries, cakes, cookies, toast, English muffins, bagels, tortillas & flatbreads, salty snacks and confectionery products, among others. Grupo Bimbo has one of the largest direct distribution networks in the world, with more than 57,000 routes and over 148,000 associates. Its shares trade on the Mexican Stock Exchange (BMV) under the ticker symbol BIMBO, and in the over-the-counter market in the United States with a Level 1 ADR, under the ticker symbol BMBOY.

## **INVESTOR RELATIONS CONTACT**

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