GRUPO BIMBO

SECOND QUARTER 2026 RESULTS

July 23, 2026

"We delivered a strong quarter, with volume growth and positive price/mix even against a challenging consumer environment in several of our markets, along with continued Adjusted EBITDA margin expansion. These reflects the strength of our brands, the commitment of our people, the discipline of our execution, and the tangible progress of our transformation initiatives in North America. Combined with sustained momentum in Mexico and EAA, the quarter reaffirms the resilience of our diversified business model and our confidence in delivering long-term value for our shareholders."

– Alejandro Rodriguez Bas, CEO

"We are very pleased with our second-quarter results. Adjusted EBITDA margin expanded 50 basis points to 14.4%, driven by strong operating performance. We generated around Ps. $12 billion in Free Cash Flow, which allowed us to continue deleveraging our balance sheet, while returning Ps. $5.3 billion to shareholders through dividends and share buybacks. This performance keeps us on track to deliver on our full-year commitments."

– Diego Gaxiola, CFO

Grupo Bimbo S.A.B. de C.V. ("Grupo Bimbo" or "the Company") (BMV: BIMBO) reports its results for the three months ended June 30, 2026.[1]

SECOND QUARTER HIGHLIGHTS

- Net Sales grew **4.5%** excluding the impact of FX, driven by favorable price/mix and positive volume growth, along with contributions from recent acquisitions
- Operating margin expanded **50 basis points** reaching 8.4%
- Adjusted EBITDA[2] increased 6.3% excluding FX, and the margin expanded 50 basis points to **14.4%**
- The Company generated around **Ps. 12 billion** in Free Cash Flow[3]
- Grupo Bimbo returned **Ps. $5.3 billion** to shareholders through dividend payments and share buybacks during the first half of 2026
- North America gained share in all categories in the U.S., while Adjusted EBITDA margin expanded 100 basis points reaching a **double-digit margin**
- Mexico Net Sales advanced **4.7%** and Adjusted EBITDA margin expanded 40 basis points to **20.7%**
- EAA delivered Net Sales growth of **8.4%** excluding FX and an Adjusted EBITDA margin of **11.7%**
- Net Majority Income rose **3.1%** on a currency-neutral basis, with the margin expanding 20 basis points
- Net Debt/Adjusted EBITDA[4] closed the quarter at **2.5 times**, 0.2 times lower vs. December 31, 2025
- Return on Equity[5] expanded **110 basis points** to 9.9%

FINANCIAL SUMMARY

(MILLIONS OF MEXICAN PESOS)

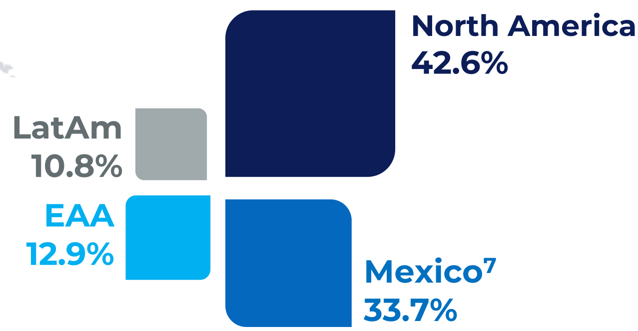
	2Q26	2Q25	Change (MXN)	Change (excl. FX)[6]
Net Sales	105,026	107,389	(2.2%)	4.5%
Gross Profit	55,255	56,667	(2.5%)	4.0%
Operating Income	8,827	8,478	4.1%	6.4%
Adjusted EBITDA	15,113	14,890	1.5%	6.3%
Net Majority Income	2,935	2,826	3.9%	3.1%
Net Debt/Adj. EBITDA	2.5x	2.9x	(0.4x)	-

1. Figures included in this document are prepared in accordance with International Financial Reporting Standards (IFRS).
2. Earnings before interests, taxes, depreciation, amortization, impairments and Multiemployer Pension Plans ("MEPPs").
3. Free Cash Flow: Adjusted EBITDA w/o IFRS16 minus CAPEX (which does not include M&A), Taxes and Net Interest, plus Working Capital for the period.
4. For this ratio's calculation Adjusted EBITDA does not consider the effect of IFRS16.
5. Adjusted with MEPPs.
6. Excluding FX rate effect.

NET SALES
(MILLIONS OF MEXICAN PESOS)

Net Sales	2Q26	2Q25	% Δ (MXN)	% Δ (excl. FX)
North America	44,368	49,124	(9.7)	1.3
Mexico	40,279	38,475	4.7	4.7
EAA	13,188	13,436	(1.8)	8.4
Latin America	11,620	10,735	8.2	14.1
Grupo Bimbo	**105,026**	**107,389**	**(2.2)**	**4.5**

Consolidated results exclude inter-company transactions.



Revenue mix for the last twelve months ended June 30, 2026

Net Sales grew 4.5% on a currency-neutral basis, driven by favorable price/mix and positive volume growth, along with contributions from recent acquisitions. In peso terms, Net Sales declined 2.2%, reflecting FX translation headwinds.

NORTH AMERICA[8]

Net Sales increased 1.3% on a currency-neutral basis, marking a second consecutive quarter of growth and reflecting continued strength in the underlying U.S. business. Despite a persistently challenging consumer environment, performance was underpinned by favorable price/mix and market share gains across all U.S. categories — for the first time since 2020 — most notably in breakfast, buns & rolls, mainstream bread and salty snacks. Results were also partially supported by the World Cup.

MEXICO

Net Sales rose 4.7%, driven by a favorable mix and volume gains. Growth was broad-based across nearly every category and channel, with standout performances in sweet baked goods, buns & rolls, salty snacks, and the convenience channel. Results underscore the strength of the portfolio and route-to-market execution and were partially supported by increased consumption related to the World Cup.

7. Inter-company transactions have been removed from Mexico.
8. North America region includes operations in the United States and Canada.

EAA[9]

Net Sales advanced 8.4% on a constant-currency basis, led by the contribution of recent acquisitions, a favorable price/mix and positive performance in local currencies across nearly every organization. Standout performances came from the U.K., India, the Bimbo QSR business unit and Iberia. This was partially offset by weak results in China's branded business.

LATIN AMERICA[10]

Excluding FX impact, Net Sales grew 14.1%, supported by the contribution from the Wickbold acquisition and a favorable price/mix across the region. Notable performance came from Central America, Peru, Colombia and Chile.

GROSS PROFIT

(MILLIONS OF MEXICAN PESOS)

	Gross Profit				Gross Margin (%)		
	2Q26	2Q25	% Δ (MXN)	% Δ (excl. FX)	2Q26	2Q25	Δ pp.
North America	24,531	26,351	(6.9)	4.5	55.3	53.6	1.7
Mexico	22,614	21,572	4.8	4.8	56.1	56.1	0.0
EAA	4,840	4,757	1.7	12.4	36.7	35.4	1.3
Latin America	4,675	4,692	(0.4)	5.2	40.2	43.7	(3.5)
Grupo Bimbo	**55,255**	**56,667**	**(2.5)**	**4.0**	**52.6**	**52.8**	**(0.2)**

Consolidated results exclude inter-company transactions.

Second quarter Gross Profit increased 4.0% on a currency-neutral basis, while the margin contracted 20 basis points to 52.6%, mainly reflecting higher raw material costs due to higher inflation, partially offset by favorable price/mix.

OPERATING INCOME

(MILLIONS OF MEXICAN PESOS)

	Operating Income				Operating Margin (%)		
	2Q26	2Q25	% Δ (MXN)	% Δ (excl. FX)	2Q26	2Q25	Δ pp.
North America	2,049	1,608	27.5	43.7	4.6	3.3	1.3
Mexico	6,217	5,829	6.7	6.7	15.4	15.2	0.2
EAA	718	593	21.2	31.4	5.4	4.4	1.0
Latin America	36	275	(86.8)	(85.2)	0.3	2.6	(2.3)
Grupo Bimbo	**8,827**	**8,478**	**4.1**	**6.4**	**8.4**	**7.9**	**0.5**

Regional results do not reflect intercompany royalties, and consolidated results exclude intercompany transactions.

9. EAA region includes operations in Europe, Asia and Africa.
10. Latin America region includes operations in Central and South America.

Operating Income increased 6.4% on a currency-neutral basis, and the margin expanded 50 basis points to 8.4%, primarily driven by strong sales performance, and reduced distribution and administrative expenses, mainly reflecting the record productivity benefits from North America's transformation initiatives.

ADJUSTED EBITDA
(MILLIONS OF MEXICAN PESOS)

	Adjusted EBITDA				Adjusted EBITDA Margin (%)		
	2Q26	2Q25	% Δ (MXN)	% Δ (excl. FX)	2Q26	2Q25	Δ pp.
North America	4,424	4,432	(0.2)	12.1	10.0	9.0	1.0
Mexico	8,343	7,793	7.1	7.1	20.7	20.3	0.4
EAA	1,542	1,381	11.7	22.3	11.7	10.3	1.4
Latin America	893	994	(10.2)	(4.6)	7.7	9.3	(1.6)
Grupo Bimbo	**15,113**	**14,890**	**1.5**	**6.3**	**14.4**	**13.9**	**0.5**

Regional results do not reflect intercompany royalties, and consolidated results exclude intercompany transactions.

Adjusted EBITDA rose 6.3% on a currency-neutral basis, with the margin expanding 50 basis points to 14.4%, primarily reflecting strong top-line performance and disciplined operating execution.

NORTH AMERICA

North America margin expanded 100 basis points to a double-digit 10.0%, reflecting record productivity benefits from the transformation project which continue to unlock significant operational efficiencies, along with positive sales performance, in part supported by the World Cup.

MEXICO

Despite a tough comparison base, the margin expanded 40 basis points to 20.7%, driven by solid top-line growth and lower distribution and administrative expenses. Results were also partially supported by the World Cup.

EAA

Margin expanded 140 basis points to 11.7%, primarily driven by strong sales performance and favorable mix, as well as lower restructuring investments.

LATIN AMERICA

Second quarter margin contracted 160 basis points, mainly due to the integration process of Wickbold in Brazil, partially offset by strong sales, volume performance and lower administrative expenses.

NET FINANCING COST
(MILLIONS OF MEXICAN PESOS)

Net Financing Cost totaled Ps. 3,464 million, a 4.2% increase vs. 2Q25, mainly reflecting the impact of energy cost hedges (VPPA) and a higher foreign exchange loss. This was partially offset by reduced interest expenses, driven by a lower debt position compared to 2Q25, as a result of the appreciation of the Mexican peso.

NET MAJORITY INCOME
(MILLIONS OF MEXICAN PESOS)

	Net Majority Income				Net Majority Margin (%)		
	2Q26	2Q25	% Δ (MXN)	% Δ (excl. FX)	2Q26	2Q25	Δ pp.
Grupo Bimbo	2,935	2,826	3.9	3.1	2.8	2.6	0.2

Net Majority Income rose 3.1% on a currency-neutral basis, with the margin expanding 20 basis points, reflecting strong sales momentum and solid operating performance, partially offset by a higher financing cost.

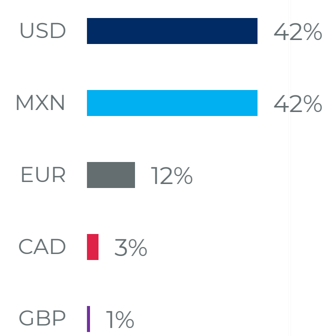
FINANCIAL STRUCTURE

Net Debt as of June 30, 2026 stood at Ps. 137 billion, compared with Ps. 145 billion as of December 31, 2025, primarily reflecting a stronger cash generation driven by operating performance and working capital improvement.

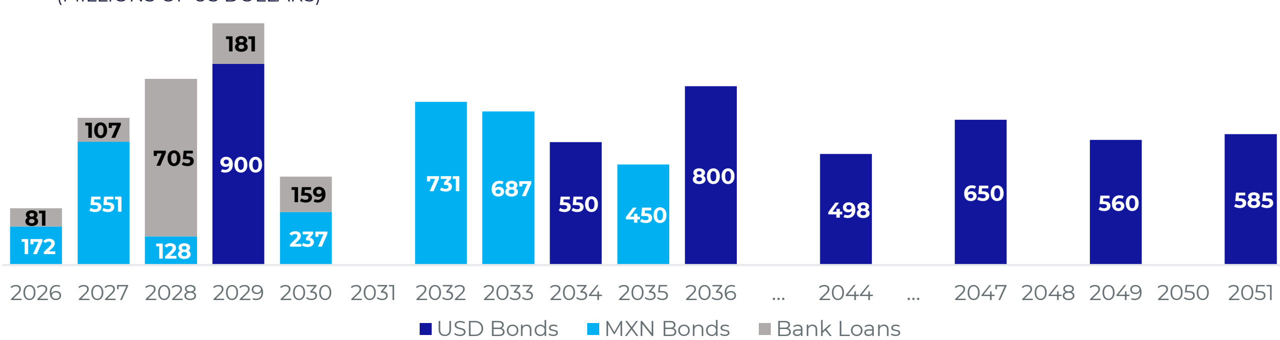
Average debt maturity was 9.5 years with an average cost of 6.5%. Long-term Debt comprised 96% of the total; 42% of the debt was denominated in US dollars, 42% in Mexican pesos, 12% in Euros, 3% in Canadian dollars and 1% in British pounds.

The Net Debt to Adjusted EBITDA ratio, which excludes the effect of IFRS16, closed at 2.5 times, 0.2 times lower when compared to 2.7 times on December 31, 2025.

Currency Mix [11]



AMORTIZATION PROFILE[12]
(MILLIONS OF US DOLLARS)



11. Considers derivatives, withholding tax, and additional costs.
12. Figures in USD as of June 30, 2026, converted with FX of $17.47. The amortization profile does not include US$110 million of long-term debt at the subsidiary level (maturity range 2027-2034).

CONFERENCE CALL INFORMATION

DIAL-IN

A conference call will be held today Thursday, July 23, 2026, at 5:00 p.m. Eastern Time (4:00 p.m. Central / 3:00 p.m. Mexico City). To access the call, please dial:

US: +1 (844) 450 3853
International: +1 (412) 317 6375
Mexico: +52 (55) 4172 5947
Conference ID: GRUPO BIMBO

WEBCAST

A webcast for this call can also be accessed at Grupo Bimbo's website:
https://www.grupobimbo.com/en/investors

REPLAY

A replay will be available until July 30, 2026. You can access the replay through Grupo Bimbo's website https://www.grupobimbo.com/en/investors or by dialing:

US: +1 (855) 669 9658
International: +1 (412) 317 0088
Canada: +1 (855) 669 9658
Conference ID: 471 7589

ABOUT GRUPO BIMBO

Grupo Bimbo is the leader and largest baking Company in the world and a relevant participant in *snacks*. It has a presence in 99 countries worldwide, operating directly in 39 and serving another 60 through strategic partnerships. Its operations span the Americas, Europe, Asia, and Africa, with 250 bakeries and snackeries, and more than 1,600 sales centers. With annual sales of over US$23 billion, the Company offers a diversified product portfolio, its main categories include sliced and artisan bread, buns & rolls, pastries, cakes, cookies, toasts, English muffins, bagels, tortillas & flatbreads, and salty snacks, among others. Grupo Bimbo operates one of the largest direct-store-delivery networks in the world, with more than 55,000 routes and over 152,000 associates. Its shares are listed on the Mexican Stock Exchange (BMV) under the ticker symbol BIMBO, and trade in the U.S. over-the-counter market through a Level 1 ADR under the ticker symbol BMBOY.

NOTE ON FORWARD-LOOKING STATEMENTS

This announcement contains certain statements regarding the expected financial and operating performance of Grupo Bimbo, S.A.B. de C.V., which are based on current financial information, operating levels, and market conditions, as well as on estimations of the Board of Directors of the Company related to possible future events. The results of the Company may differ in regards with those expressed on these statements, due to different factors that are beyond the Company's control, such as: adjustments in price levels, variations in the costs of its raw materials, changes in laws and regulations, or economic or political conditions not foreseen in the countries where the Company operates. Therefore, the Company is not responsible for such differences in the information and suggests that readers review such statements prudently. Moreover, the Company will not undertake any obligation to publicly release any revisions to the statements due to variations of such factors after the date of this press release.

INVESTOR RELATIONS CONTACT

www.grupobimbo.com
ir@grupobimbo.com

CONSOLIDATED BALANCE SHEET

(MILLIONS OF MEXICAN PESOS)

	Jun, 2026	Dec, 2025	% Change
TOTAL ASSETS	**409,173**	**409,805**	**(0.2)**
CURRENT ASSETS	**75,474**	**64,671**	**16.7**
Cash and Equivalents	16,563	8,535	94.1
Trade and Other Current Accounts Receivable	30,002	27,707	8.3
Inventories	17,107	17,151	(0.3)
Other Current Assets	11,024	10,392	6.1
Assets Available for Sale	778	886	(12.1)
Property, Plant and Equipment	153,341	157,423	(2.6)
Intangible Assets, Other Financial Assets and Investment in Associates	140,935	147,305	(4.3)
Lease Rights of Use	31,261	32,757	(4.6)
Other Assets	8,162	7,649	6.7
TOTAL LIABILITIES	**293,179**	**289,551**	**1.3**
CURRENT LIABILITIES	**89,577**	**90,573**	**(1.1)**
Trade Accounts Payable	39,437	40,228	(2.0)
Short-term Debt	6,299	12,635	(50.1)
Short-term Lease Liability	7,113	7,076	0.5
Other Current Liabilities	36,728	30,634	19.9
Long-term Debt	147,361	141,028	4.5
Long-term Lease Liability	26,248	27,714	(5.3)
Other Long-term Non-Financial Liabilities	29,993	30,236	(0.8)
SHAREHOLDERS' EQUITY	**115,994**	**120,254**	**(3.5)**
Minority Shareholders' Equity	722	743	(2.8)
Majority Shareholders' Equity	115,272	119,511	(3.5)

CONSOLIDATED INCOME STATEMENT

(MILLIONS OF MEXICAN PESOS)

	2Q26	2Q25	% Change
Net Sales	105,026	107,389	(2.2)
Cost of Goods Sold	49,771	50,721	(1.9)
GROSS PROFIT	**55,255**	**56,667**	**(2.5)**
General Expenses	45,378	47,341	(4.1)
Other Expenses (Income), Net	1,049	848	23.7
OPERATING INCOME (LOSS)	**8,827**	**8,478**	**4.1**
Net Financing Cost	3,464	3,325	4.2
Interest Paid Net	3,292	3,186	3.3
Exchange Rate Loss (Gain)	227	142	60.7
Net Monetary Loss (Gain)	(56)	(3)	(>100%)
Share of Net Profit of Associates	42	90	(53.1)
NET INCOME BEFORE TAXES	**5,406**	**5,243**	**3.1**
Income Taxes	2,000	1,974	1.3
INCOME (LOSS) FROM CONTINUED OPERATIONS	**3,406**	**3,270**	**4.2**
Net Minority Income	471	444	6.2
NET MAJORITY INCOME	**2,935**	**2,826**	**3.9**
ADJUSTED EBITDA	**15,113**	**14,890**	**1.5**